

## Morning Briefing

### Country's GDP growth revised downward by IMF: |Economy

The International Monetary Fund (IMF) has revised downward GDP growth rate projection by 0.4 percent for Pakistan to 2.6 percent for fiscal year 2025 against earlier projection of 3 percent (January 2025). [Click here for more](#)

### BOP registers historic growth in operating profit in 1Q'25 of 353pc: |Economy

The Board of Directors of The Bank of Punjab (BOP) reviewed and approved the un-audited financial statements for the first quarter ended March 31, 2025. The Board lauded the exceptional performance of the Bank, which has not only exceeded expectations but also delivered unprecedented financial results across all key performance areas. [Click here for more](#)

### POL signs 15-year hydrogen supply deal with Archroma Pakistan Ltd: |Economy

Under the terms of this contract, Pakistan Oxygen will supply Hydrogen gas to Archroma's plant located in Jamshoro Sindh, ensuring reliable and uninterrupted delivery to support their critical operations and growth ambitions. [Click here for more](#)

### PAA launches e-gates implementation project across three airports : |Economy

The Pakistan Airports Authority (PAA) took a significant step forward in modernizing the country's airport infrastructure by formally launching an e-gates implementation project across three major international airports. [Click here for more](#)

### FBR expands scope of sales tax suspension : |Economy

According to the amendments introduced in the Sales Tax Rules 2006, the FBR has elaborated conditions for suspension of sales tax registered persons. The suspension can occur if refusal to allow access to business premises inspection refused under Sections 40B and 40C of the Sales Tax Act. [Click here for more](#)

### Rice exports surge 21.78% despite India's return: |Economy

Despite global market turbulence and intense competition, Pakistan's rice sector has emerged as an unlikely success story, defying predictions of a downturn after India lifted its rice export ban in September 2024. [Click here for more](#)

Net LIPI/FIPI Position		
	USD mn	CYTD
Foreign	0.36	-64.88
Individuals	3.76	32.9
Companies	0.3	55.37
Banks/DFIs	1.59	465.71
MF	-2.77	-455.43
Broker	-2.66	-21.46
Insurance	-0.28	-34.32

FIPI Sector-wise	
	USD mn
E & P	-0.11
OMC	0.72
Banks	-1.09
Tech	0.24

Major Indices				
Index	Value	Change	FYTD	CYTD
KSE-100	118,430	+0.0%	+51.0%	+89.6%
SENSEX	79,596	+0.2%	+0.7%	+10.2%
Nikkei 225	34,221	-0.2%	-14.1%	+2.3%
Hang Seng	21,562	+0.8%	+22.6%	+26.5%
S & P 500	5,288	+2.5%	-3.4%	+10.9%
FTSE 100	8,280	+0.1%	+1.4%	+7.1%

Commodities			
	Unit	Price	Change
WTI	USD/bbl	64.31	+1.95%
Brent	USD/bbl	67.79	+0.52%
Coal	USD/ton	88.70	-0.34%
Gold	USD/oz	3,355.70	-1.86%
Silver	USD/oz	32.93	-0.85%
Rubber	USD/kg	1.90	+1.40

Inter-Bank Currency Rates			
	Last Close	Change	CYTD %
PKR/USD	280.7695	-0.04%	-0.39%
PKR/JPN	1.9999	+0.13%	+0.52%
PKR/THB	8.4620	-0.23%	+3.04%

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